



SWFs AND OTHER LONG-TERM INVESTORS
**FROM SAVINGS GLUT TO
SUSTAINABLE GROWTH**

ESCP Europe

79, Avenue de la République
Paris, France

**Monday, October 17th
and Tuesday, October 18th, 2011**

Conference
Program

*Please note that this program is still in development.
The information here is preliminary and subject to change.*

Day 1, Monday October 17th

7:45–8:30 a.m. Participant Registration

8:30–8:45 a.m. Welcoming Remarks

Pascal Morand

Dean
ESCP Europe

Yves Perrier

Chief Executive Officer
Amundi
Head of Asset Management, Securities and Investor Services
Crédit Agricole S.A.

8:45–9:00 a.m. Academic Opening

Patrick Bolton

Conference Co-Chair
Barbara and David Zalaznick Professor of Business
Columbia University Business School
Member
Committee on Global Thought

Frederic Samama

Conference Co-Chair
Head of the Steering Committee
Sovereign Wealth Funds Research Initiative Universite Paris-Dauphine
Amundi

9:00–9:30 a.m. Keynote Address

Joseph Stiglitz

Co-Chair
Committee on Global Thought
University Professor
Columbia University

9:30–11:00 a.m. Plenary Session

Global Imbalances: Savings, Consumption, Investment

Amar Bhattacharya

Director
Intergovernmental Group of Twenty-Four on
International Monetary Affairs and Development

Nicholas Stern

IG Patel Chair and Director
London School of Economics Asia Research Centre

Nathalie Kosciusko-Morizet

Minister
Ministry of Ecology, Sustainable Development,
Transport and Housing of France

Joseph Stiglitz

Co-Chair
Committee on Global Thought
University Professor
Columbia University

11:00–11:15 a.m. Coffee Break

11:15 a.m.–12:45 p.m. Plenary Session

Objectives, Liabilities and Externalities

Augustin de Romanet

Chairman and Chief Executive Officer
Caisse des Dépôts et Consignations

Carlos Obeid

Chief Financial Officer
Mubadala Development Company

Jin Liquan

China Investment Corporation
Chairman of the Board of Supervisor
IFSWF (International Forum of SWFs)
Chairman

12:45–1:00 p.m. Keynote Address

Christian Noyer

Governor
Banque de France

1:00–2:00 p.m. Lunch

Keynote Address

Saskia Sassen

Robert S. Lynd Professor of Sociology
Columbia University
Co-Chair
Committee on Global Thought
Columbia University

2:15–3:45 p.m. Parallel Sessions

A) Obstacles to the Global Deployment of Investment

Franco Bassanini
Chairman
Cassa Depositi e Prestiti

Jean-Pierre Jouyet
Chairman
Autorité des marchés financiers

Kathryn Gordon
Acting Head
OECD Investment Division

Mark Sobel
Deputy Assistant Secretary
International Monetary and Financial Policy
US Department of Treasury

B) Green Investments: Ratings, Indices and Agencies

Mats Andersson
Chief Executive Officer
AP 4

Paul Dickinson
Executive Chairman
Carbon Disclosure Project

Pascal Blanqué
Chief Investment Officer
Deputy Chief Executive Officer
Head of Institutional Investment Division
Amundi

Augustin Landier
Professor of Finance
Toulouse School of Economics

Harrison Hong
University Professor
Princeton University

C) Africa: Opportunities and Challenges of Transition

Kingsley Y. Amoako
Founder and President
African Center for Economic Transformation

Mthuli Ncube
Chief Economist
African Development Bank

Erik Berglof
Chief Economist
European Bank for Reconstruction and Development

Juan Yermo
Head of Private Pension Unit
Financial Affairs Division
OECD

Elyes Jouini
Vice-president
Dauphine University
President of the Dauphine Foundation
Director of the Institut de Finance Dauphine

3:45–4:00 p.m. Coffee Break

4:00–5:30 p.m. Parallel Sessions

A) Long-Term Investment Premium

Patrick Bolton

Conference Co-Chair
Barbara and David Zalaznick Professor of Business
Columbia University Business School
Member
Committee on Global Thought

Frederic Samama

Conference Co-Chair
Head of the Steering Committee
Sovereign Wealth Funds Research Initiative
Universite Paris-Dauphine
Amundi

Jean-Yves Gilet

Chief Executive Officer
Fond Stratégique d'Investissement

Paul Woolley

Professor of Finance
London School of Economics
Director
Paul Woolley Centre for the Study of Capital Market
Dysfunctionality

B) How (Much) Should Carbon Be Priced?

Pierre Ducret

President
Caisse des Dépôts et Consignations Climat

Roger Guesnerie

Professor of Economics
Collège de France

Christian Gollier

Professor of Economics
Toulouse School of Economics

Bob Litterman

Co-Developer
Black-Litterman Model

C) Long-Term Sustainable Investment Strategies

Aaron Chatterji

Associate Professor
Duke University: The Fuqua School of Business

Luiz Eduardo Melin de Carvalho e Silva

Executive Director
Legal and Foreign Trade division
Banco Nacional de Desenvolvimento Economico e
Social

Huang Haizhou

Chief Strategist
China International Capital Corporation

Aidan Karibjanov

Deputy Chairman
National Welfare Fund Samruk-Kazyna

Jean Tirole

Scientific Director
Institut d'Economie Industrielle
Member of the Toulouse School of Economics
Ponts et Chaussées Engineer
Chairman of the Board of Directors, Toulouse
School of Economics

7:30–9:30 p.m. Dinner

After Dinner Speech

Yves Perrier

Chief Executive Officer

Amundi

Head of Asset Management, Securities and Investor Services

Crédit Agricole S.A.

Day 2, Tuesday October 18th

8:30–9:15 a.m. Breakfast

09:15–10:45 a.m. Parallel Sessions

A) Risk Factors/Risk Management

Elroy Dimson

Emeritus Professor of Finance
London Business School

Philippe Ithurbide

Global Head Research, Strategy and Analysis
Amundi

Alexander Dyck

Associate Professor
Rotman School of Management
University of Toronto

Dimitri Vayanos

Professor of Finance
London School of Economics
Director
Paul Woolley Centre for the Study of Capital Market
Dysfunctionality

B) Sustainable Infrastructure and Green Cities

David Wood

Director
Initiative for Responsible Investment
Hauser Center for Nonprofit Organizations
Harvard Kennedy School

Ken Yeang

Architect
Llewelyn Davies Yeang

C) Global Food Security

Khamal Batia

Managing director
Head of Asset Management Products
TIAA-CREF

Vipul Prakash

Senior Manager
Agribusiness & Forestry
International Finance Corporation

Pierre Jacquet

Director of Strategy
Economist
Agence Française de Développement

Wolfram Schlenker

Assistant Professor
Department of Economics School of International
and Public Affairs
Columbia University

10:45–11:00 p.m. Coffee Break

11:00–12:00 p.m. Keynote Address

Vice President Al Gore

Chairman
Generation Investment Management

12:00–2:00 p.m. Lunch

Participants: SWFs and Long-Term Investors (incomplete):

- **African Development Bank**
- **AMF** (Sweden)
- **Arab Authority for Agricultural Investment and Development**
- **Bank Gospodarstwa Krajowego** (Poland)
- **Bank of Korea** (Korea)
- **Bank of Mauritius** (Mauritius)
- **Bank of Thailand** (Thailand)
- **Banque de France** (France)
- **Brazilian Development Bank** (Brazil)
- **Caisse des Dépôts et Consignations** (France)
- **Caisse de dépôt et placement du Québec** (Canada)
- **Cassa depositi e prestiti** (Italia)
- **CDG CAPITAL** (Morocco)
- **China Investment Corporation** (China)
- **Credit Agricole Assurances** (France)
- **Czech National Bank** (Czech Republic)
- **Da Afghanistan Bank** (Afghanistan)
- **European Bank for Reconstruction and Development**
- **European Investment Bank**
- **Fonds de Reserve pour les Retraites** (France)
- **Fonds Stratégique d'Investissement** (France)
- **Fjärde AP-Fonden** (Sweden)
- **Fondo Latino Americano de Reservas**
- **Government of Singapore Investment Corporation** (Singapore)
- **Hellenic Financial Stability Fund** (Greece)
- **IDFC** (India)
- **Korea Investment Corporation** (Korea)
- **Ministry of Finance of the Kingdom of Thailand** (Thailand)
- **Ministry of Finance of the Russian Federation** (Russia)
- **National Social Security Fund** (Kenya)
- **National Welfare Fund Samruk-Kazyna** (Kazakhstan)
- **OPEC Fund for International Development** (Austria)
- **Qatar Holding** (Qatar)
- **Queensland Investment Corporation** (Australia)
- **Saudi Arabian Monetary Authority** (Saudi Arabia)
- **Swiss National Bank** (Switzerland)
- **TIAA-CREF** (USA)
- **World Bank Group**

Represented Institutions

- Agence Française de Développement
- Autorité des marchés financiers
- Carbon Disclosure Project
- Collège de France
- Columbia University in the City of New York
- Directorate General Economic and Financial Affairs Finance, coordination with EIB Group, EBRD and IFIs
- Duke University: The Fuqua School of Business
- Fondazione Eni Enrico Mattei
- Global Partnership Forum
- Harvard Kennedy School
- Institute for Advanced Study in Toulouse
- Initiative for Responsible Investment, Harvard Kennedy School
- Insead
- Institut Europlace de Finance
- Institute for New Economic Thinking
- Intergovernmental Group of Twenty-Four on International Monetary Affairs and Development
- Llewelyn Davies Yeang
- London Business School
- London School of Economics
- Louis Bachelier Institute
- National Renewable Energy Laboratory
- OECD
- Otsuma Women's University
- Paris School of Economics
- Paul Woolley Centre for the Study of Capital Market Dysfunctionalities
- Predica
- Présidence Française
- Princeton University
- Roubini Global Economics
- Terra Nova Foundation
- Toulouse School of Economics
- U.S. Mission to the OECD
- United Nations Environment Program
- Université Paris-Dauphine and Fondation Dauphine
- University College London
- University of California, Berkeley
- University of Chicago, Booth School of Business
- University of Toronto
- US Department of Treasury

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